



[Mozambique's Minister of Energy Hon. Salvador Namburete to give an exclusive insight into investment opportunities in Mozambique's power sector](#)

By Staff Reporter | April 22, 2014

Mozambique's discovery of the 4th largest gas reserves in the world, coupled with an estimated US\$12 billion worth of power projects in the pipeline and steady economic growth of 8% a year, makes the country one of the most exciting and lucrative power investment destinations in the world.

Most recently, ACWA Power Moatize Termoeléctrica announced the development of a thermo-electric power station in Mozambique's Tete province with an estimated cost of US\$1 billion, and the Japanese government announced it is to grant Mozambique a loan of 17.27 billion yen (167 million US dollars) to build a gas fired power station in Maputo. The 3rd Annual Powering Africa Mozambique Meeting will bring together senior decision-makers representing such projects.

Public sector participants who will attend the meeting include:

Hon Salvador Namburete, Minister of Energy, Republic of Mozambique  
Laura Nhancale, Director of Studies and Planning, Ministry of Energy, Republic of Mozambique  
Antonio Osvaldo Saide, Director, New and Renewable Energy, Ministry of Energy, Republic of Mozambique  
Pascoal Bacela, National Director of Energy, Ministry of Energy, Republic of Mozambique  
Carlos Yum, Business Development Director, Electricidade de Moçambique (EDM)  
Isaque Chande, Commissioner, CNELEC  
Maduna Ngobeni, Project Officer : IPP Renewables, Department of Energy, South Africa

Private sector participants will include:

Cédric Lemarié, General Manager, Vale\*  
Willem Theron, General Manager: New Business Development, Southern African Energy Unit, Eskom  
Manoj Gupta, Country Head Mozambique, Jindal Africa  
Kribs Govender, General Manager SNE, Low Carbon Electricity, Sasol  
Sean Friend, Portfolio Manager, Infrastructure, Developmental and Environmental Assets Old Mutual Investment Group (Pty) Limited  
David Humphrey, Global Head of Power and Infrastructure, Standard Bank Group  
**Pedro Pereira Coutinho, Managing Partner, Eaglestone**

A combination of roundtables and workshops will allow participants to question and engage in dialogue with government officials and private sector developers to explore

solutions and help shape policy for some of the most critical issues facing the development of the power sector in Mozambique, including: the electrification of gas for domestic and international use, the funding of hydro power projects, the funding of grids, solving the off taker issues and lack of government guarantees. The 3rd Annual Powering Africa Mozambique Meeting is being hosted in partnership with the Mozambican Ministry of Energy.

Note \* = to be confirmed

**For more information about Powering Africa: Mozambique:**

**Meeting name: Powering Africa: Mozambique**

**Meeting dates: 8-9th May 2014**

**Venue: Girassol Indy Congress Hotel & Spa**

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