

11th December 2023

Press Release

EAGLESTONE ADVISES LOBITO PORT AUTHORITY ON THE CONCESSION OF THE MULTIPURPOSE TERMINAL OF THE PORT OF LOBITO

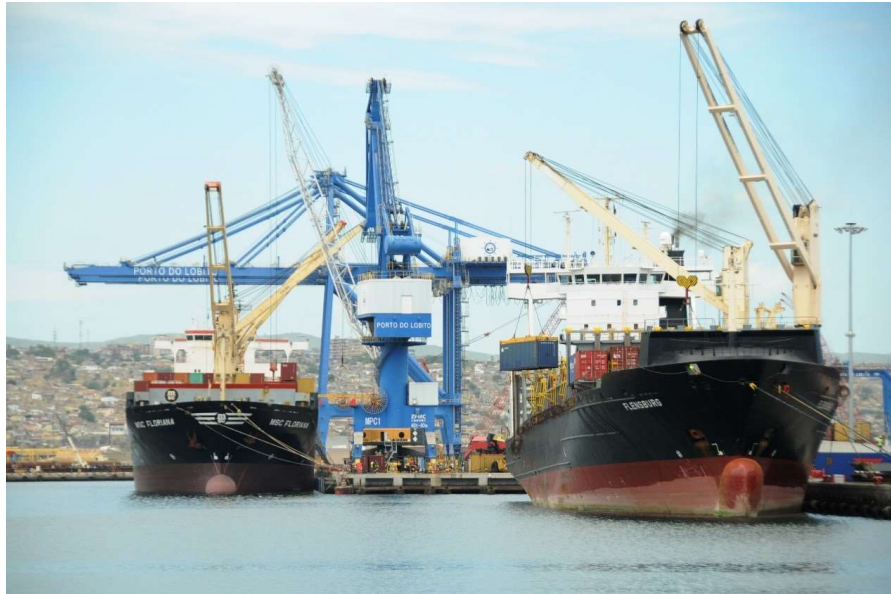
On the 11th of December 2023, Lobito Port Authority and Africa Global Logistics signed the contract for the 20-year concession of the Multipurpose Terminal of the Port of Lobito. Eaglestone is pleased to have acted as financial adviser to the Lobito Port Authority in this transaction.

Port of Lobito is in the center of Angola's Atlantic coast, in the city of Lobito, Benguela province, 500km south of Luanda. Port of Lobito is part of the Lobito Development Corridor, as it is connected to the Benguela Railway, which connects and allows the transport of goods between the Atlantic coast of Angola and the border with the Democratic Republic of Congo.



“The signing of the concession contract for the Multipurpose Terminal of the Port of Lobito marks another relevant milestone in attracting experienced international players for the management and improvement of Angola's logistics infrastructure, creating the path for economic growth and trade enhancement within Angola and in the region. We were very pleased to have worked together with Angola’s Ministry of Transport and the Lobito Port Authority in the successful award

of this concession. We congratulate the Ministry of Transport, the Lobito Port Authority and Africa Global Logistics for this achievement.” – Pedro Ferreira Neto, CEO & Founding Partner, Eaglestone



About Eaglestone

Eaglestone is an investment banking platform focusing on delivering value added financial advisory services on project and corporate finance in the infrastructure and energy sectors in Sub-Saharan Africa.

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