

11th December 2023

Press Release

EAGLESTONE ADVISES RED ROCKET SOUTH AFRICA ON THE WITBERG WIND FARM

Eaglestone is pleased to announce that it has acted as financial advisor to Red Rocket South Africa (Pty) Ltd on the Witberg Wind Farm, which successfully achieved financial close in December 2023. The Witberg Wind Farm is located in the Western Cape of South Africa with a nameplate capacity of 108 MW and a contracted capacity of 102.6 MW, with a total project cost in excess of R3.4 billion. This project will be the largest private wind farm to be constructed in South Africa, to date, with a private off-take from Sibanye Stillwater, the world's largest primary producer of platinum, second largest primary producer of palladium and third largest producer of gold.



“The closure of this transaction brings about a fitting end to 2023 for Eaglestone, bringing the total number of MWs closed this year to 556 MW, which includes both private and public offtake solutions, all of which were wind farms. Working together with the Red Rocket South Africa (Pty) Ltd team was, and always has been, an absolute pleasure. The relationship between ourselves,



cultivated over several years within the South African renewable energy space is something in which Eaglestone takes much pride, given their proven track record as one of South Africa's most successful renewable energy developers.

2023 has been another triumphant year for Eaglestone, solidifying its position as a leading financial advisor in the project finance industry within Southern Africa's infrastructure sector." – Blaine Foster, Executive Director, Eaglestone Capital Advisory Cape Town Office

About Eaglestone

Eaglestone is an investment banking platform focusing on delivering value added financial advisory services on project and corporate finance in the infrastructure and energy sectors in Sub-Saharan Africa.

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