

8th June 2026

Press Release

EAGLESTONE ANNOUNCES FINANCIAL CLOSE OF THE LOBITO CORRIDOR RAILWAY PROJECT IN ANGOLA – A US\$753 MILLION LANDMARK INFRASTRUCTURE TRANSACTION

Eaglestone is pleased to announce the successful financial close of the Lobito Corridor Railway Project in Angola. This milestone follows the signing of key financing agreements in December 2025 and represents the successful completion of one of Africa’s most significant cross-border transport infrastructure transactions.

Eaglestone acted as Co-Financial Adviser, alongside Africa Finance Corporation (AFC), to Lobito Atlantic Railway S.A. (LAR), the Borrower and Concessionaire, a joint venture between Mota-Engil, and Trafigura. Our work included the structuring and mobilization of financing for this landmark regional infrastructure transaction.

The financing package comprises US\$553 million from the U.S. International Development Finance Corporation (DFC) and US\$200 million from the Development Bank of Southern Africa (DBSA), and will support the rehabilitation, upgrade, and long-term operation of the 1,300-kilometre brownfield rail corridor linking the Port of Lobito in Angola to the Democratic Republic of Congo (DRC) border.



Nuno Gil, Founding Partner of Eaglestone, said: “Reaching financial close on the Lobito Corridor Railway Project is the culmination of years of work and a defining moment for infrastructure finance in Sub-Saharan Africa. This transaction demonstrates that complex, multi-lender, cross-border project financings can be structured and successfully closed on the continent, and we are proud to have been at the center of it alongside AFC. We thank LAR, Mota-Engil and Trafigura, for their trust in Eaglestone and for the commitment they each made to making this transaction a reality.”

Samaila Zubairu, President & CEO of Africa Finance Corporation, said: “The financial close of the Lobito Corridor Railway Project underscores AFC’s continued leadership in structuring and delivering complex, cross-border infrastructure projects that unlock Africa’s industrial and trade potential. The project complements AFC’s broader efforts to develop integrated transport and logistics corridors that enhance regional connectivity and economic resilience. This milestone builds on AFC’s broader role in developing the integrated Zambia-Lobito Railway corridor, reinforcing our commitment to creating seamless regional logistics networks that unlock trade and industrialization. We are grateful to our clients and sponsors — Mota-Engil, Trafigura, and Vecturis — for their confidence in AFC and for their steadfast commitment to delivering this landmark project for Angola and the wider region.”

About Eaglestone

Eaglestone is a financial services platform focused on Sub-Saharan Africa and Europe, serving regional and international corporates, governments and state-owned entities. The Group operates across three integrated business lines — Financial Advisory, Asset Management and Capital Markets — combining deep local presence with international execution capability. Since its inception 15 years ago, Eaglestone has become a leading financial advisory firm in infrastructure and energy financing in Sub-Saharan Africa.

www.eaglestone.eu

Media Contact

Pedro.neto@eaglestone.eu

Nuno.gil@eaglestone.eu