

30<sup>th</sup> September 2025

**Press Release**

**EAGLESTONE WAS FINANCIAL ADVISOR TO RED ROCKET SOUTH AFRICA ON THE TOURNEE  
SOLAR PV PARK PROJECT**

Eaglestone is pleased to announce that it acted as financial advisor to Red Rocket South Africa (Pty) Ltd on the Tournee Solar PV Park project, which successfully achieved Financial Close today.

This marks the second private PPA project closed with Discovery Limited's Discovery Green as the off-taker. With a contracted capacity of 300 MW and an installed capacity of 331MWp, Tournee will be one of the largest solar PV facilities in South Africa!

Project costs totaled R5.2 billion, with a three-bank consortium providing the debt, including Absa Group, Standard Bank Group and the Development Bank of Southern Africa (DBSA).



“The Tournee Solar PV Park is another benchmark for the Eaglestone team – in terms of its size, the site will cover an equivalent of 800 rugby fields – it will be able to deliver clean energy at an impressive scale as one of the largest solar PV projects in the country.

It is also the third large-scale renewable energy project closed in 2025 in which Eaglestone has advised Red Rocket South Africa (Pty) Ltd. Across these three projects, total costs have exceeded a staggering R18 billion – an enormous achievement for a single calendar year. This is testament



to the hard work done by all those involved and is further evidence of the ever-strong working relationship between Eaglestone and the skilled team at Red Rocket South Africa (Pty) Ltd.

The Eaglestone team can be proud in once again delivering world-class services within the project finance advisory industry in Southern Africa.” – Blaine Foster, Executive Director on the transaction, Eaglestone Capital Advisory Cape Town Office

### **About Eaglestone**

Eaglestone is an investment banking platform focusing on delivering value added financial advisory services on project and corporate finance in the infrastructure and energy sectors in Sub-Saharan Africa.

[www.eaglestone.eu](http://www.eaglestone.eu)

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