

04th June 2024

Press Release

EAGLESTONE ADVISES AFRICAN CLEAN ENERGY DEVELOPMENTS (ACED) AND ENERGY INFRASTRUCTURE MANAGEMENT SERVICES (EIMS) ON THE UMSINDE EMOYENI WIND FARM PROJECT

Eaglestone is pleased to announce our role as financial advisor on the Umsinde Emoyeni Wind Farm which achieved Financial Close on 28 May 2024. We advised African Clean Energy Developments (ACED) and Energy Infrastructure Management Services (EIMS), the renewable energy project development and asset management divisions of African Infrastructure Investment Managers (AIIM).

The 140 MW wind farm will supply energy to Sibanye-Stillwater through a long-term PPA and an Eskom wheeling arrangement. The IDEAS Fund, South Africa's largest infrastructure equity fund, managed by AIIM, a division of Old Mutual Alternative Investments, and Reatile Renewables have invested in the project.



“This deal closure brings the total number of private offtake MWs Eaglestone has advised to 400 MW and represents a further step towards greater reliance on sustainable energy generation in the South African market. Advising the ACED, EIMS and AIIM teams continues a longstanding



relationship, culminated over several years in the renewable energy market, which Eaglestone takes much pride in" – Andrew Feasey, Executive Director, Eaglestone Capital Advisory Cape Town Office.

About Eaglestone

Eaglestone is an investment banking platform focusing on delivering value added financial advisory services on project and corporate finance in the infrastructure and energy sectors in Sub-Saharan Africa.

www.eaglestone.eu

Media Contact

Pedro.neto@eaglestone.eu

Nuno.gil@eaglestone.eu