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## Lisbon-based Unlockit closes €1.4 million to strengthen Web3 platform for managing property transactions

 By Stefano De Marzo May 23, 2024



**Unlockit**, a Portuguese real-estate transaction management platform, has wrapped its pre-seed funding round for an amount of €1.4 million. This investment was led by the Eaglestone Group, an international financial services platform, through the Group's venture capital company, Eaglestone Capital Partners, accompanied by Portugal Ventures and also has the participation of current investors Reorganiza and Republica.

Founded in 2020, Unlockit is a Web3 PropTech & GovTech real estate transaction management startup based on blockchain technology, which digitalises and automates the contractual processes of real estate transactions in accordance with European legislation on data protection, electronic signatures and anti-money laundering.

The goals set for the investment received will be, in addition to focusing on the technological development of the platform, to extend the offer to credit intermediation and to start preparing internationalisation plans for Madrid, Dubai and São Paulo.

Tiago Dias, founder of Unlockit, said: *"This is a clear sign of the potential we believe the project has, especially from our perspective as a public interest startup. The support we have received over the last few years has been the cornerstone of making this round possible, and we are very grateful to be able to continue to count on the support of all those who share our vision for the property and housing sector."*

Pedro Neto, founder and CEO of Eaglestone Capital Partners, commented: *"The investment in Unlockit is a major investment in innovation based on a strong team with well-defined objectives, which contributes to improving the business environment in Portugal, and with the potential for international expansion to the Middle East and South America."*

*"Unlockit is a real success story from Call INNOV-ID and we are very proud to continue to invest in its development and share its objectives. This new round will allow us to invest even more in technological development, expand our portfolio of services and open the door to internationalisation. Since the first investment in 2023, Unlockit's ability to find its place in the market and leverage its technology has been remarkable, and we are confident that its path will be successfully traversed,"* added Teresa Fiúza, Executive Vice President of Portugal Ventures.

The PropTech and GovTech start-up is now valued at €6 million. The company, which aims to automate and digitise the real estate sector and has VOID Software as a Tech Partner, is committed to freeing up the real price of transactions in Portugal and to simplify real estate transactions while fighting speculation and fraud through its blockchain-based software, known for being a Governance technology. The platform ensures the transparency, efficiency and security of property purchase, sale and rental processes and full compliance with the General Data Protection Regime, one of its main differentiating factors in the ecosystem.

In its four years of existence, Unlockit has already incorporated its technology into leading companies, especially in the property brokerage sector, focusing on the major brokerage groups in the sector in Portugal.

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